



Whey Protein Concentrate - Central and West U.S.

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Whey protein concentrate (WPC) 34% prices are unchanged at the bottom of the range, while increasing at the top. The mostly price series increased at the bottom, while holding steady at the top. Some stakeholders noted offers well above the upper end of the price range, but no sales were reported at values above the price range. Production paces are stable, but WPC 34% is still not a major outlet for utilizing liquid whey volumes, at the start of Q4. Spot loads are tight and sellers continue seeking premium prices from buyers. Manufacturers are also commanding premiums for contractual WPC 34% production. Bullish market tones persist, as availability paints a strong part of the price picture for those looking to secure loads.

WPC 80% prices are mostly trading from the mid \$9s to the \$10s according to stakeholders. Sales activity is noted as lighter. Some buyers are taking a pause, as the bearish price momentum continues. Production schedules are mixed, as some manufacturers shift between WPC 80% and WPI, depending on what they find as more advantageous.

Stakeholders note WPI prices are firmly in the \$14s and availability is unchanged. Demand is steady.

Prices for: Central and Western U.S., All First Sales, F.O.B., Extra Grade, Conventional, and Edible Whey Protein Concentrate

Price Range - 34% Protein; \$/LB:	2.0000 - 3.2000
Mostly Range - 34% Protein; \$/LB:	2.4000 - 2.7000

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